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RESIDENTIAL MARKET REPORT

Chilliwack

June 2024



Chilliwack Specialists



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About Chilliwack

Chilliwack is a suburb of Vancouver, bordering Abbotsford, Hope and Agassiz, with approximately 113,767 (2021) residents living in a land area of 113,767 (2021) square kilometers. Currently there are homes for sale in Chilliwack, with an average price of 1,035,033, an average size of 2,148 sqft, and an average price per square feet of \$482.

Chilliwack Neighbourhoods

Chilliwack Mountain Chilliwa	ack River Valley	East Chilliwack	k-Rosedale	East Chill	iwack-Southsic	de Eastern Hills	ides Fairfield Island
Greendale Little Mountain	Majuba Hill	North Yale-Well	Promonto	ry Rose	dale Center	Rosedale-Popkum	n Ryder Lake
Sardis-Vedder Sardis-West	/edder Watsor	n-Promontory	Yale Road	Yarrow	Young-Well	Young-Yale	

June 2024 Chilliwack Overview

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Sales-to-Active Ratio







HPI Benchmark Price (Average Price)



TOWNHOUSES
\$640,424

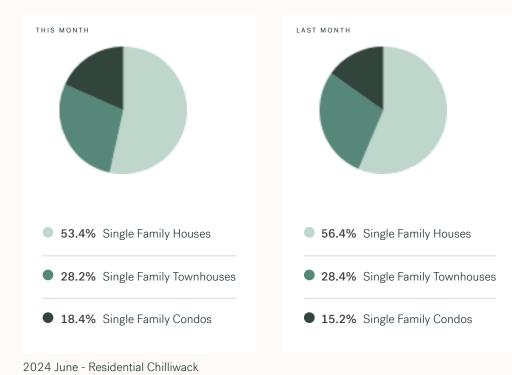
- ↑ 9.6% Higher Than Last Month
 - ↑ 2.9% Higher Than Last Year JUNE 2023

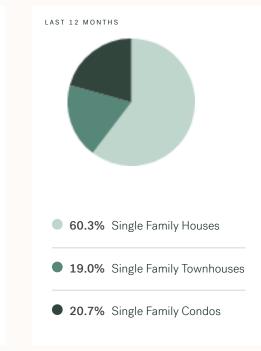




↑ 25.8% Higher Than Last Year

Market Share





Chilliwack Single Family Houses

JUNE 2024 - 5 YEAR TREND

Market Status

Buyers Market

Chilliwack is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.

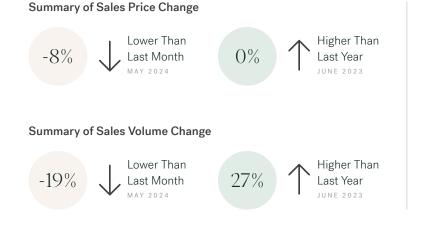


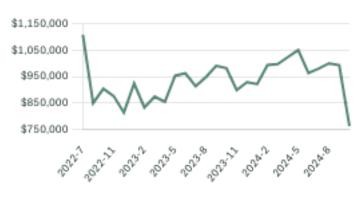


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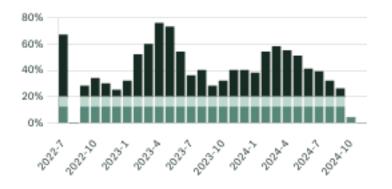
ROYAL LEPAGE

Sales Price

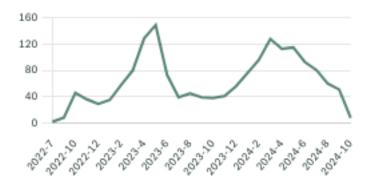




Sales-to-Active Ratio



Number of Transactions



Chilliwack Single Family Townhomes

JUNE 2024 - 5 YEAR TREND

Market Status

Sellers Market

Chilliwack is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.





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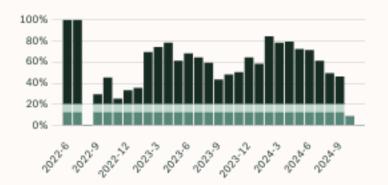
Summary of Sales Price Change



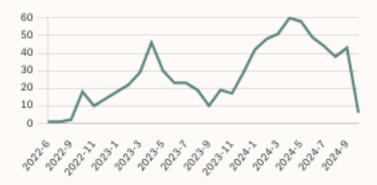
Sales Price



Sales-to-Active Ratio



Number of Transactions



Chilliwack Single Family Condos

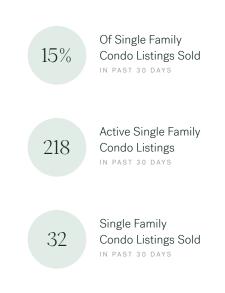
JUNE 2024 - 5 YEAR TREND

Market Status



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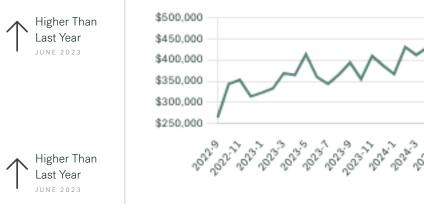




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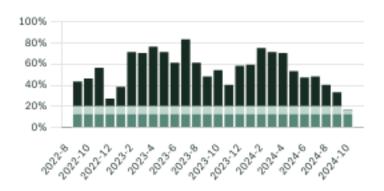
Sales Price



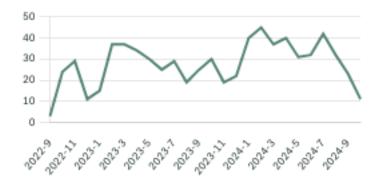
Summary of Sales Price Change



Sales-to-Active Ratio



Number of Transactions



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Brokerage

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Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.